



VIBHOR STEEL TUBES LTD.

(Formerly known as VIBHOR STEEL TUBES (P) LTD.)

CIN: L27109HR2003PLC035091, Regd. Address: Plot No. 2, Industrial Development Colony, Delhi Road, Hisar (Haryana) - 125005 India, Tel No.: 01662-237359, 222710, Email Id: contact@vstlindia.com, Website: www.vstlindia.com

VSTL: CS: PR/2024-25

Date: 08/02/2025

To, Department of Corporate Affairs, BSE LIMITED, P.J Towers, Dalal Street, Mumbai – 400001	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051
BSE Scrip Code: 544124	NSE Symbol: VSTL

Dear Sir/Madam,

Sub: Press Release- Financial results for the quarter and nine months ended December 31, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the press release issued by Vibhor Steel Tubes Limited on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchange and the members.

Thanking You,

Yours faithfully,

For Vibhor Steel Tubes Limited

**Mr. Lovkesh
Company Secretary & Compliance Officer
Mem No. A68975**

Encl: as above



Vibhor Steel Tubes Ltd posts sequential growth in PAT at Rs 3.43 crore in Q3FY25 on the back of steady pick-up in demand and higher sale of value-added offerings

- **Operating Income at Rs 247.25 crore in Q3FY25 and Rs 708.08 crore in 9MFY25**
- **EBITDA at Rs 9.81 crore in Q3FY25 and Rs 26.32 crore in 9MFY25**

Mumbai, February 8, 2025: Haryana-based high-quality steel tubes and pipes maker, Vibhor Steel Tubes Ltd (VSTL), has posted a standalone net profit of Rs 3.43 crore for the quarter ended December 31, 2024. On a sequential basis, net profit is up by 287 per cent as compared with Rs 0.88 crore in Q2FY25. However, on a year-on-year basis, the profit registered a marginal decline of 20 per cent as compared to Rs 4.31 crore same period last year.

Operating income on a standalone basis decreased by nearly 1.5 per cent at Rs 247.25 crore during the quarter under consideration as against Rs 251 crore last year. EBITDA stood at Rs 9.81 crore in Q3FY25.

The company manufactures steel products such as electric resistance welded pipes, hot-dipped galvanized pipes, hollow section pipes, primer painted pipes and Crash Barriers among others. VSTL, which has a contract manufacturing agreement with Jindal Pipes to manufacture and supply finished goods under the brand name Jindal Star, currently sees over 80 per cent of its total turnover coming from this one segment.

Commenting on the company's performance, Vijay Kaushik, Chairman and Executive Director, Vibhor Steel Tubes, said, "Steel consumption in India has been steadily improving and our performance during the quarter is a testament to the robust demand from infrastructure, housing and automobile sectors. We expect the country's steel consumption to grow by around 9-10 per cent during the current financial year backed by government's steady emphasis on infrastructure development. This will give a further thrust to our sales. This, coupled with our new launches in the high margin segment is likely to boost our margins in the coming quarters."

"Union Budget 2025 has given a further impetus to the steel sector with the government laying a huge emphasis on infrastructure investments, facilitation of exports and providing direct incentives to boost both domestic production and consumption. This is also likely to augur well for us in the coming quarters," he added.

The company has been diversifying its product basket by rolling out several value-added offerings such as crash barriers and Fabrication and Galvanising of Structure required for Power Transmission Lines and Sub-Stations (33 KV to 400 KV), Railway Electrification, Rural Electrification, Telecom Services, ROBs etc. It expects a further improvement in its operating margins during the coming quarters on the back of higher revenues from the new products segment and increasing share of exports.

Particulars	Q3FY25 (Rs crore)	Q3FY24 (Rs crore)	9MFY25 (Rs crore)	9MFY24 (Rs crore)
Operating Income (Rs Crore)	247.25	251.01	708.08	781.51
EBITDA (Rs Crore)	9.81	1299.4	2632.42	3668.49
PAT (Rs Crore)	3.43	4.31	7.34	12.83

For the nine months ended December 31, 2024, net profit was at Rs 7.34 crore, as against Rs 12.83 crore same period last year. Operating income stood at Rs 708.08 crore during the period under review.

The company launched a new product, namely fabrication and galvanising of structure required for power transmission lines and Sub-Stations (33 KV to 400 KV), Railway Electrification, Rural Electrification, Telecom Services, ROBs etc.

VSTL had, in February 2024, made a stellar debut on BSE and NSE, raising Rs. 72.17 crore from the IPO. The company operates two manufacturing units at Raigad in Maharashtra, through which 100% of export sales occur, and the second is in the Mahbubnagar district of Telangana. With a total capacity of 2,21,000 MTPA, the company supplies its products to western and southern markets in Maharashtra, Gujarat, Madhya Pradesh, Telangana, Karnataka and Tamil Nadu.

About the company

Vibhor Steel Tubes Ltd. (VSTL) is a two decades old manufacturer, exporter and supplier of steel pipes and tubes to various heavy engineering industries in India. Steel pipes and tubes can be used for many purposes such as steel pipes for frames and shafts, steel pipes for bicycle frames, steel pipes for furniture, CDW pipes for shockers, steel pipes for various structural purposes, steel pipes for various engineering purposes etc.

VSTL has been working with Jindal Pipes Limited since 2003. It manufactures & supplies the finished goods to "Jindal Pipes Limited" vide the renewed agreement dated April 01, 2023 under the brand name "Jindal Star".

For Media Queries:

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